





**AMAZING  
NEW  
PRODUCT  
COMING TO OLD  
WEST MEMBERS IN  
AUGUST... STAY  
TUNED  
FOR MORE  
DETAILS...**


**Meet One of Our Board of Directors**
  
 ☆ ☆ ☆ **CHET BENNETT** ☆ ☆ ☆

**What are your interests?**

- My interests are traveling, both by car and cruise ship, both in the United States and abroad.

**What are your hobbies?**

- Hobbies were mainly hunting for many years, but as my legs and hips got old that stopped. Now reading is the main hobby that I have.

**What do you like best about the credit union?**

- What I like best about the credit union is its willingness and ability to help our members achieve their dreams.

**What do you see for the future of the credit union?**

- What I see for the future is that we will continue to grow and prosper in the counties that we serve. This is both in assets and membership, and that it will not take as many years to attain the second \$100 million as it did to reach the first.

**SEVEN COOPERATIVE PRINCIPLES FOR CREDIT UNIONS**

In 1935, when credit unions were helping Americans through the Great Depression, the treasurer of a Midwestern credit union said that credit unions were "not for profit, not for charity, but for service," and that philosophy holds true today.

Credit unions continue to look out for their members' interests and provide a level of service that is not generally available at other financial institutions. Whether it's providing a loan to help a member cover unexpected medical bills, giving financial counseling to a member whose company closed its doors, or simply offering a better deal on a used car loan, credit unions make a difference for their members and the communities they serve.

**1. Voluntary Membership**

Credit unions are voluntary, cooperative organizations, offering services to people willing to accept the responsibilities and benefits of membership, without gender, social, racial, political or religious discrimination.

Many cooperatives, such as credit unions, operate as not-for-profit institutions with volunteer board of directors. In the case of credit unions, members are drawn from defined fields of membership.

**2. Democratic Member Control**

Cooperatives are democratic organizations owned and controlled by their members, one member one vote, with equal opportunity for participation in setting policies and making decisions.

**3. Members' Economic Participation**

Members are the owners. As such they contribute to, and democratically control, the capital of the cooperative. This benefits members in proportion to the transactions with the cooperative rather than on the capital invested.

For credit unions, which typically offer better rates, fees and service than for-profit financial institutions, members recognize benefits in proportion to the extent of their financial transactions and general usage.

**4. Autonomy and Independence**

Cooperatives are autonomous, self-help organizations controlled by their members. If the cooperative enters into agreements with other organizations or raises capital from external sources, it is done so based on terms that ensure democratic control by the member and maintains the cooperative autonomy.

**5. Education, Training and Information**

Cooperatives provide education and training for members, elected representatives, managers and employees so they can contribute effectively to the development of the cooperative.

Credit unions place particular importance on educational opportunities for their volunteer directors, and financial education for their members and the public, especially the nation's youth. Credit unions also recognize the importance of ensuring the general public and policy makers are informed about the nature, structure and benefits of cooperatives.

**6. Cooperation Among Cooperatives**

Cooperatives serve their members most effectively and strengthen the cooperative movement by working together through local, state, regional, national, and international structures.

**7. Concern for Community**

While focusing on member needs, cooperatives work for the sustainable development of communities, including people of modest means, through policies developed and accepted by the members.

"Seven Cooperative Principles for Credit Unions." [Credit Union National Association, Inc.](http://www.creditunion.coop/history/cu_philosophy.html) 6/25/2010. <http://www.creditunion.coop/history/cu\_philosophy.html> Copyright © 2009



**Diana Garcia**  
High School: Hermiston  
High School

My greatest accomplishment to date is having been able to maintain a 4.00 GPA while being an active member in my community, a member of the cheerleading squad and Family Career Community Leaders of America. I have been accepted to Pacific University where I plan to receive a Bachelors Degree in Business Administration.

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**Liliana Gomez**  
High School: Hermiston  
High School

This June I will be graduating with my honors diploma. Throughout high school I have been involved in many community service projects and am an active member of my church. I have been accepted to Seattle University where I plan to receive my Bachelors Degree in Business Administration and a minor in French.



**Zane Garner**  
Powder Valley High School

- Life-long member of the community where he grew up on a small commercial cattle operation.

- Plans to attend the University of Idaho to major in Pre-Veterinary Medicine.
- After graduation from the U of I, he plans to transfer to WSU where he will pursue their doctorate program.
- Eventually he would like to return back to the area to practice Veterinary Medicine.

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**Kara Jean Harris**  
Powder Valley Charter School

- Plans to become a Geological Engineer.
- To do this, she plans on attending Eastern Oregon University and earn a degree in Rangeland Ecology and Management.
- Ultimately she would like to use her education to help farmers and ranchers better their farm lands.



**Shaylee Ann Joslin**  
Grant Union High School

- Wants to complete her major in English with a minor in Spanish
- Her greatest career goal is to become a successful author or an editor.
- Other goals include to marry and have a family.
- Ultimately she would like to return to Grant County to raise her family.

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**Jacob S. Ellson**  
Prairie City High School

- Plans to attend Walla Walla Community College to earn an associated degree in diesel mechanics.
- Long-term goals include getting married and starting a family. And some day being able to have his own diesel repair and fabrication shop.



**EMILY PROPECK**  
McLoughlin High School

- Some of the activities she participates in are Mac- Hi Jazz, Pep Band, Key Club, Varsity Club, Mac- Hi Yearbook Staff, and Science Club.
- Emily plans to attend college at Northwest Nazarene University in Nampa, Idaho majoring in Graphic Design. After Emily graduates from college she plans to work at a design agency where she will design visual art and advertisements.

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**EMERY GENTRY**  
Weston McEwen

- Emery was involved in FFA where he started as Greenhand Treasurer, then moved up to Chapter Treasurer, Vice President, and is currently the Chapter President.
- Emery plans to go to Eastern Oregon University to major in Agricultural Business Management. His goal is to successfully farm and ranch fulltime.

**2010**

**3rd Quarter Closings**

**Independence Day**  
Saturday, July 4 (John Day)

**Labor Day**  
Saturday, September 5 (John Day)  
Monday - September 7 (All Branches)

**Interest Rates**  
Effective 07/01/2010  
Prime 3.25% 7/1/2010

**HELOC:** Call or come in for current rates and disclosures.

**Unsecured LOC** \*APR=7.00%  
Changes Annually  
\*APR = Prime + 3.00%

**Secured LOC** \*APR=7.00%  
Changes Annually  
\*APR = Prime + 2.50%

**Commercial LOC** \*APR=7.00%  
Changes Annually  
\*APR = Prime + 2.75%

**AG LOC** \*APR=7.00%  
Changes Annually  
\*APR = Prime + 3.00%

**3rd Quarter Anniversaries**

<b>Jan Ellison</b> 22 Years	<b>Michelle Coley</b> 7 Years
<b>Valli Hettinga</b> 3 Years	<b>Greg Floyd</b> 3 Years
<b>Karen Bailey</b> 13 Years	<b>Cindy Streeter</b> 13 Years
<b>Lanni Strong</b> 24 Years	
<b>Cindy Pennell</b> 5 Years	<b>Julie Johns</b> 4 Years
<b>Chris Kommer</b> 4 Years	<b>Mary Locke</b> 13 Years
<b>Karen Yeakley</b> 3 Years	

**John Day**  
650 West Main St.  
(541) 575-0264

Prairie City  
162 West Front St  
(541) 820-4601

Pendleton  
800 SW Dorion  
(541) 278-6800

Baker City  
2036 Broadway  
(541) 523-5535

Hermiston  
1739 N First St  
(541) 564-0264

